

MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

ASTURIA COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Asturia Community Development District was held on **Thursday, February 1, 2018 at 6:00 p.m.** at the Asturia Clubhouse, located at 14575 Promenade Parkway, Odessa, FL 33556.

Present and Constituting a Quorum:

Lane Gardner	Board Supervisor, Chairman
Lee Thompson	Board Supervisor, Asst. Secretary
Kevin Jund	Board Supervisor, Asst. Secretary

Also Present Were:

Matt Huber	Regional Manager, Rizzetta & Company, Inc.
Sarah Warren	District Counsel, Hopping Green & Sams, PA
Sean Manson	Project Administrator, Developer
Paul Skidmore	District Engineer, Florida Design Consultants <i>(via conference call)</i>
Scott Brizendine	Rizzetta & Company, Inc.
Brianne Parker	Rizzetta & Company, Inc.
Gregg Gruhl	Amenities Manager, RASI
Robbie Cox	Representative, MBS Capital Markets
Carla Luigis	Marketing, Hines Marketing
George Smith	BMO Breakout
Mike Rasor	Traffic Engineer, Rasor-Transportation

Audience	Present
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FIRST ORDER OF BUSINESS

Oath of Office/ Roll Call

Mr. Huber called the meeting to order and performed roll call confirming a quorum for the meeting.

Mr. Gardner opened the CDD meeting with brief remarks about what the Board would discuss during the meeting, including the traffic study update on the signal light.

SECOND ORDER OF BUSINESS

**Consideration of Minutes of the Board of
Supervisors' Meeting Held on November 2,
2017**

Mr. Huber presented the Minutes to the Board. There was a change to the spelling of Mr. Jund's last name under the Sixth Order of Business.

On a motion by Mr. Gardner, seconded by Mr. Jund, with all in favor, the Board of Supervisors approved the minutes of the Board of Supervisors' meeting held on November 2, 2017, as presented, for Asturia Community Development District.

THIRD ORDER OF BUSINESS

**Consideration of Operation and Maintenance
Expenditures for October, November, and
December 2017**

Mr. Huber presented the Operation and Maintenance Expenditures for October, November and December 2017.

On a motion by Mr. Thompson, seconded by Mr. Gardner, with all in favor, the Board of Supervisors approved the Operation and Maintenance Expenditures for October 2017 (\$47,138.00), November 2017 (\$56,589.61), and December 2017 (\$55,384.63) as presented, for Asturia Community Development District.

FOURTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Ms. Warren gave a brief update on the pending Florida Legislation that pertains to Special Districts.

- B. District Engineer
Mr. Skidmore gave an update on the road repairs and reviewed the areas at the end of the Long Bow Way cul de sac. Mr. Skidmore indicated that the repairs would take place once the Tower Road connection was complete.

- C. Clubhouse Manager
Mr. Huber presented December Operations Report. There were no questions, or action taken at this time.

- D. District Manager
Mr. Huber discussed Rachel Brokaw's Group Fitness Class and changes to the classes previously schedule.

On a motion by Mr. Gardner, seconded by Mr. Jund, with all in favor, the Board of Supervisors approved the Group Fitness Class as presented, for Asturia Community Development District.

- E. Developer
Mr. Manson gave the Board an update on the Promenade Parkway repairs and indicated the contractor is backlogged and anticipated six to eight weeks.
- F. Field Service Manager
Mr. Brown provided the Field Service Report. No action was taken at this time.
- G. Traffic Engineer
Mr. Razor presented an update to the Board on the traffic signal planned for the main entrance. Mr. Razor's report indicated that the amount of traffic has not hit the goal amount that will require a signal, but he has more information to review and believes that this may occur very soon.

FIFTH ORDER OF BUSINESS

Public Comments

The audience mentioned the grass near bridge has weeds, concerns about letters in plant beds, builders trash, speeding within the community, street parking, and lights in the alley on the way from the gym.

SIXTH ORDER OF BUSINESS

Bond Items

Mr. Cox gave the Board an update on the current Bond Market Status.

SEVENTH ORDER OF BUSINESS

Consideration of Preliminary Supplemental Engineer's Report for Series 2018 Project dated February 2018

The Board approved the Preliminary Supplemental Engineer's Report for Series 2018 Project dated February 2018 in substantial form with Resolution 2018-04.

EIGHTH ORDER OF BUSINESS

Consideration of Preliminary Third Supplemental Assessment Methodology for Special Assessment Bonds, Series 2018 dated February 1, 2018

Mr. Huber presented the Preliminary Third Supplemental Assessment Methodology for Special Assessment Bonds, Series 2018 dated February 1, 2018. The Board Approved the report in substantial form with Resolution 2018-04.

NINTH ORDER OF BUSINESS

**Consideration of Resolution 2018-04, Bond
Delegation Resolution**

Mr. Huber presented Resolution 2018-04, Bond Delegation Resolution, but not to exceed \$5,000,000.00.

On a motion by Mr. Gardner, seconded by Mr. Thompson, with all in favor, the Board of Supervisors approved Resolution 2018-04, Bond Delegation Resolution in substantial form, but not to exceed \$5,000,000.00, for Asturia Community Development District.

TENTH ORDER OF BUSINESS

Ratification of Arbitrage Agreement

Mr. Huber presented the Ratification of Arbitrage Agreement.

On a motion by Mr. Gardner, seconded by Mr. Jund, with all in favor, the Board of Supervisors approved the Ratification of Arbitrage Agreement, for Asturia Community Development District.

ELEVENTH ORDER OF BUSINESS

**Consideration of Long Bow Park Planting
Proposal**

Mr. Huber presented the Long Bow Park Planting Proposal.

On a motion by Mr. Gardner, seconded by Mr. Jund, with all in favor, the Board of Supervisors approved Vivicon's proposal for the Long Bow Park Planting at a cost of \$1,126.55, for Asturia Community Development District.

TWELFTH ORDER OF BUSINESS

**Consideration of Second Amendment to
Landscape Maintenance Agreement**

Mr. Huber presented the Second Amendment to Landscape Maintenance Agreement.

On a motion by Mr. Gardner, seconded by Mr. Thompson, with all in favor, the Board of Supervisors approved the Second Amendment to Landscape Maintenance Agreement, for Asturia Community Development District.

THIRTEENTH ORDER OF BUSINESS

**Consideration of Resolution 2018-05
Authorizing Amendment of District Boundaries**

Mr. Huber presented Resolution 2018-05, Authorizing Amendment of the District Boundaries.

On a motion by Mr. Gardner, seconded by Mr. Thompson, with all in favor, the Board of Supervisors approved Resolution 2018-05, Authorizing Amendment of District Boundaries, for Asturia Community Development District.

FOURTEENTH ORDER OF BUSINESS

**Consideration of Boundary Amendment
Funding Agreement with SR 54 Land Associates
LLC**

Ms. Warren presented the Boundary Amendment Funding Agreement with SR 54 Land Associates LLC.

On a motion by Mr. Gardner, seconded by Mr. Thompson, with all in favor, the Board of Supervisors approved the Boundary Amendment Funding Agreement with SR 54 Land Associates LCC, for Asturia Community Development District.

FIFTEENTH ORDER OF BUSINESS

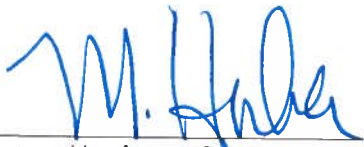
**Consideration of True-Up and Collateral
Assignment Agreement**

Mr. Huber presented the True-up and Collateral Assignment Agreement. This matter is on hold and no action was taken at this time.

SIXTEENTH ORDER OF BUSINESS

Continuance

On a motion by Mr. Gardner, seconded by Mr. Thompson with all in favor, the Board continued the Board of Supervisors' meeting on February 21, 2018 1:00 p.m. for Asturia Community Development District.



Secretary/Assistant Secretary



Chairman/Vice-Chairman