

Astoria
Community Development District

Financial Statements
(Unaudited)

March 31, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Asturia Community Development District

Balance Sheet

As of 3/31/2017

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Government Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	406,911	0	14,637	421,548	0	0
Investments	0	671,807	136,170	807,977	0	0
Accounts Receivable	150,160	399,408	517,129	1,066,696	0	0
Prepaid Expenses	2,083	0	0	2,083	0	0
Deposits	16,768	0	0	16,768	0	0
Due From Other Funds	0	299,414	0	299,414	0	0
Amount Available in Debt Service	0	0	0	0	0	1,370,628
Amount To Be Provided Debt Service	0	0	0	0	0	11,424,372
Fixed Assets	0	0	0	0	23,729,933	0
Total Assets	<u>575,921</u>	<u>1,370,628</u>	<u>667,936</u>	<u>2,614,485</u>	<u>23,729,933</u>	<u>12,795,000</u>
Liabilities						
Accounts Payable	8,713	0	11,957	20,670	0	0
Accrued Expenses Payable	6,009	0	0	6,009	0	0
Other Current Liabilities	0	0	519,809	519,809	0	0
Deposits Held	0	0	0	0	0	0
Due To Other Funds	299,414	0	0	299,414	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	12,795,000
Total Liabilities	<u>314,136</u>	<u>0</u>	<u>531,766</u>	<u>845,902</u>	<u>0</u>	<u>12,795,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	38,337	1,215,071	2,523,531	3,776,939	23,729,933	0
Net Change in Fund Balance	223,448	155,557	(2,387,361)	(2,008,356)	0	0
Total Fund Equity & Other Credits	<u>261,785</u>	<u>1,370,628</u>	<u>136,170</u>	<u>1,768,583</u>	<u>23,729,933</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>575,921</u>	<u>1,370,628</u>	<u>667,936</u>	<u>2,614,485</u>	<u>23,729,933</u>	<u>12,795,000</u>

See Notes to Unaudited Financial Statements

Asturia Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Special Assessments					
Tax Roll	179,723	179,723	180,115	392	(0.21)%
Off Roll	297,053	297,053	297,053	0	0.00%
Other					
Miscellaneous	0	0	304	304	0.00%
Total Revenues	476,776	476,776	477,472	696	(0.15)%
Expenditures					
Legislative					
Supervisor Fees	0	0	200	(200)	0.00%
Financial & Administrative					
Administrative Services	5,400	2,700	2,700	0	50.00%
District Management	18,000	9,000	9,000	0	50.00%
District Engineer	3,600	1,800	0	1,800	100.00%
Disclosure Report	5,000	5,000	6,500	(1,500)	(30.00)%
Trustees Fees	4,250	2,000	2,514	(514)	40.84%
Tax Collector/Property Appraiser Fees	150	0	0	0	100.00%
Financial Consulting Services	3,600	1,800	1,800	0	50.00%
Assessment Roll	5,000	5,000	5,250	(250)	(5.00)%
Accounting Services	15,600	7,800	7,800	0	50.00%
Auditing Services	3,900	3,900	3,900	0	0.00%
Arbitrage Rebate Calculation	600	300	0	300	100.00%
Public Officials Liability Insurance	3,190	3,190	3,410	(220)	(6.89)%
Legal Advertising	1,200	600	387	213	67.73%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Fees & Maintenance	2,100	1,050	1,140	(90)	45.71%
Legal Counsel					
District Counsel	30,000	15,000	6,410	8,590	78.63%
Security Operations					
Security Services & Patrols	1,000	500	0	500	100.00%
Electric Utility Services					
Utility Services	2,000	1,000	701	299	64.94%
Utility - Recreation Facilities	18,000	9,000	9,258	(258)	48.56%
Utility-Irrigation	3,600	1,800	368	1,432	89.76%
Street Lights	65,000	32,500	26,014	6,486	59.97%
Garbage/Solid Waste Control Services					
Garbage - Recreation Facility	540	270	204	66	62.22%
Solid Waste Assessment	1,000	500	0	500	100.00%

See Notes to Unaudited Financial Statements

Astoria Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Water-Sewer Combination Services					
Utility-Reclaimed Irrigation	3,000	1,500	10,956	(9,456)	(265.19)%
Stormwater Control					
Aquatic Maintenance	9,000	4,500	2,010	2,490	77.66%
Other Physical Environment					
General Liability Insurance	1,320	1,320	353	967	73.28%
Property & Casualty Insurance	8,525	8,525	10,414	(1,889)	(22.15)%
Landscape Maintenance	150,000	75,000	82,649	(7,649)	44.90%
Irrigation Repairs & Maintenance	0	0	514	(514)	0.00%
Holiday Decorations	500	500	261	239	47.72%
Field Operations	6,000	3,000	3,000	0	50.00%
Road & Street Facilities					
Street/Parking Lot Sweeping	1,000	500	0	500	100.00%
Sidewalk Repair & Maintenance	2,000	1,000	0	1,000	100.00%
Parks & Recreation					
Amenity Management	66,186	33,093	33,587	(494)	49.25%
Pool Service Contract	10,440	5,220	5,220	0	50.00%
Equipment Lease	23,745	11,873	11,873	0	50.00%
Pool Permits	700	350	280	70	60.00%
Maintenance & Repairs	250	125	220	(95)	12.11%
Facility A/C & Heating Maintenance & Repairs	250	125	0	125	100.00%
Cable, Telephone, Fax, Internet	1,800	900	974	(74)	45.91%
Clubhouse - Facility Janitorial Service	3,780	1,890	1,890	0	50.00%
Clubhouse - Facility Janitorial Supplies	875	438	28	409	96.78%
Wildlife Management Services	1,000	500	0	500	100.00%
Boardwalk Repairs & Maintenance	500	250	0	250	100.00%
Pest Control & Termite Bond	900	450	330	120	63.33%
Security System Monitoring & Maintenance	600	300	337	(37)	43.88%
Dog Waste Station Supplies	1,000	500	849	(349)	15.12%
Office Supplies	250	125	195	(70)	21.87%
Computer Support, Maintenance & Repair	250	125	0	125	100.00%
Contingency					
Miscellaneous Contingency/Fees	5,000	2,500	355	2,145	92.90%
Total Expenditures	<u>491,776</u>	<u>259,493</u>	<u>254,024</u>	<u>5,469</u>	<u>48.35%</u>

Asturia Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Excess Revenues Over/(Under) Expenditures	(15,000)	217,283	223,448	6,165	1,589.65%
Other Financing Sources/(Uses) Prior Year Carryforward	15,000	15,000	0	(15,000)	100.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	0	232,283	223,448	(8,835)	0.00%
Fund Balance, Beginning of Period	0	0	38,337	38,337	0.00%
Fund Balance, End of Period	<u>0</u>	<u>232,283</u>	<u>261,785</u>	<u>29,502</u>	<u>0.00%</u>

Asturia Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund-Series 2014

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	879	879	0.00%
Special Assessments				
Tax Roll	284,686	284,686	0	0.00%
Off Roll	283,402	278,100	(5,301)	(1.87)%
Total Revenues	<u>568,088</u>	<u>563,665</u>	<u>(4,423)</u>	<u>(0.78)%</u>
Expenditures				
Debt Service Payments				
Interest	463,088	239,866	223,221	48.20%
Principal	105,000	415,000	(310,000)	(295.23)%
Total Expenditures	<u>568,088</u>	<u>654,866</u>	<u>(86,779)</u>	<u>(15.28)%</u>
Excess of Revenues Over (Under) Expenditures	0	(91,201)	(91,201)	0.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(91,201)	(91,201)	0.00%
Fund Balance, Beginning of Period	0	1,012,607	1,012,607	0.00%
Fund Balance, End of Period	<u>0</u>	<u>921,406</u>	<u>921,406</u>	<u>0.00%</u>

Astoria Community Development District

Statement of Revenues and Expenditures

201 - Debt Service Fund-Series 2016

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	269	269	0.00%
Special Assessments				
Off Roll	300,499	300,499	(0)	0.00%
Total Revenues	<u>300,499</u>	<u>300,768</u>	<u>269</u>	<u>0.09%</u>
Expenditures				
Debt Service Payments				
Interest	270,499	54,010	216,489	80.03%
Principal	30,000	0	30,000	100.00%
Total Expenditures	<u>300,499</u>	<u>54,010</u>	<u>246,489</u>	<u>82.03%</u>
Excess of Revenues Over (Under) Expenditures	0	246,758	246,758	0.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	0	246,758	246,758	0.00%
Fund Balance, Beginning of Period	0	202,463	202,463	0.00%
Fund Balance, End of Period	<u>0</u>	<u>449,222</u>	<u>449,222</u>	<u>0.00%</u>

Asturia Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund Series 2014

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	9	9	0.00%
Total Revenues	<u>0</u>	<u>9</u>	<u>9</u>	<u>0.00%</u>
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	5,899	(5,899)	0.00%
Total Expenditures	<u>0</u>	<u>5,899</u>	<u>(5,899)</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(5,890)</u>	<u>(5,890)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(14,637)	(14,637)	0.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(20,527)</u>	<u>(20,527)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	20,527	20,527	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>	<u><u>0.00%</u></u>

Astoria Community Development District

Statement of Revenues and Expenditures

301 - Capital Projects Fund-Series 2016

From 10/1/2016 Through 3/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2,856	2,856	0.00%
Contributions From Private Sources				
Developer Contributions	0	1,210,988	1,210,988	0.00%
Total Revenues	0	1,213,844	1,213,844	0.00%
Expenditures				
Other Physical Environment				
Improvements Other Than Buildings	0	3,595,315	(3,595,315)	0.00%
Total Expenditures	0	3,595,315	(3,595,315)	0.00%
Excess of Revenues Over (Under) Expenditures	0	(2,381,471)	(2,381,471)	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	14,637	14,637	0.00%
Excess Of Rev./Other Sources Over (Under) Expend./Other Uses	0	(2,366,834)	(2,366,834)	0.00%
Fund Balance, Beginning of Period	0	2,503,004	2,503,004	0.00%
Fund Balance, End of Period	0	136,170	136,170	0.00%

**Asturia CDD
Investment Summary
March 31, 2017**

<u>Account</u>	<u>Investment</u>	<u>Balance as of March 31, 2017</u>
Hancock Bank Series 2014 Reserve A-2	Federated Government Obligation #5	\$ 56,360
Hancock Bank Series 2014 Interest A-1	Federated Government Obligation #5	2
Hancock Bank Series 2014 Reserve A-1	Federated Government Obligation #5	281,876
Hancock Bank Series 2014 Sinking Fund A-2	Federated Government Obligation #5	3
Hancock Bank Series 2014 Principal A-2	Federated Government Obligation #5	3
Hancock Bank Series 2014 Prepayment A-2	Federated Government Obligation #5	87
Hancock Bank Series 2014 Revenue A-2	Federated Government Obligation #5	15,559
Hancock Bank Series 2014 Revenue A-1	Federated Government Obligation #5	169,195
Hancock Bank Series 2016 Reserve A-1	Federated Government Obligation #5	71,427
Hancock Bank Series 2016 Interest A-1	Federated Government Obligation #5	12
Hancock Bank Series 2016 Reserve A-2	Federated Government Obligation #5	77,266
Hancock Bank Series 2016 Interest A-2	Federated Government Obligation #5	17
	Total Debt Service Fund Investments	<u>\$ 671,807</u>
Hancock Bank Series 2016 Cost of Issuance	Federated Government Obligation #5	\$ 4,620
Hancock Bank Series 2016 Construction	Federated Government Obligation #5	131,550
	Total Capital Project Fund Investments	<u>\$ 136,170</u>

Astoria Community Development District

Summary A/R Ledger

001 - General Fund

From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/28/2016	SR 54 Land Associates, LLC	366-17-01	74,263.32
10/1/2016	Pasco County Tax Collector	FY16-17	<u>75,896.18</u>
		Total 001 - General Fund	150,159.50

Astoria Community Development District

Summary A/R Ledger

200 - Debt Service Fund-Series 2014

From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/28/2016	SR 54 Land Associates, LLC	366-17-01	136,269.24
10/1/2016	Pasco County Tax Collector	FY16-17	<u>120,221.74</u>
		Total 200 - Debt Service Fund-Series 2014	256,490.98

Astoria Community Development District

Summary A/R Ledger

201 - Debt Service Fund-Series 2016

From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
9/28/2016	SR 54 Land Associates, LLC	366-17-01	<u>142,916.58</u>
		Total 201 - Debt Service Fund-Series 2016	142,916.58

Astoria Community Development District

Summary A/R Ledger

301 - Capital Projects Fund-Series 2016

From 3/1/2017 Through 3/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
1/31/2017	SR 54 Land Associates, LLC	ARB029	207,383.48
2/28/2017	SR 54 Land Associates, LLC	ARB030	84,574.21
3/31/2017	SR 54 Land Associates, LLC	ARB033	225,171.07
		Total 301 - Capital Projects Fund-Series 2016	517,128.76
			<hr/>
Report Balance			1,066,695.82
			<hr/> <hr/>

Astoria Community Development District

Aged Payables by Invoice Date

Aging Date - 3/1/2017

001 - General Fund

From 3/1/2017 Through 3/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Vivicon, Inc.	3/24/2017	16869	Irrigation Repairs Water Line 03/17	98.98
Bryan Taylor	3/26/2017	32017	Weekly Cleaning For 3 Pet Waste Stations 03/17	83.40
Duke Energy	3/29/2017	Duke Elec Summary 03/17	Duke Elec Summary 03/17	1,703.65
Rizzetta Amenity Services, Inc.	3/31/2017	INV0000000003784	Out Of Pocket Expenses 03/17	64.97
Duke Energy	4/6/2017	13808 69448 03/17	14721 State Rd 54 Lite 03/17	4,418.91
Pasco County	4/7/2017	Water Summary 03/17	Water Summary 03/17	2,006.69
Ross Security Systems Inc.	4/18/2017	041817 Synergy	Monthly Alarm Services 09/16-03/17	336.70
			Total 001 - General Fund	8,713.30

Asturia Community Development District
Aged Payables by Invoice Date
Aging Date - 3/1/2017
301 - Capital Projects Fund-Series 2016
From 3/1/2017 Through 3/31/2017

Vendor Name	Invoice Date	Invoice Number	Invoice Description	Current Balance
Universal Engineering Sciences	3/14/2017	CUS 41 Universal	CUS 41 Series 2016	11,956.91
			Total 301 - Capital Projects Fund-Series 2016	11,956.91
Report Total				20,670.21

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014

Construction Account Activity Through March 31, 2017

Inflows:	Debt Proceeds	\$	10,642,014.53
	Underwriter Discount		239,000.00
	Total Bond Proceeds:		10,881,014.53
	Interest Income		3,653.50
	Transfer from Revenue Accounts		531.92
	Reimbursement by CDD for Utility Deposits paid		4,408.00
	Pasco County Contribution		300,000.00
	Total Inflows	\$	11,189,607.95

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status As of 03/31/17
12/19/14	COI	Underwriter Discount	\$ (239,000.00)	Cleared
12/19/14	COI	Bryant Miller Olive	(46,317.01)	Cleared
12/19/14	COI	Greenberg Traurig	(30,000.00)	Cleared
12/19/14	COI	Nabors Giblin Nickerson	(6,000.00)	Cleared
12/19/14	COI	Hopping Green & Sams	(35,000.00)	Cleared
12/19/14	COI	Trustee Fees - Hancock Bank	(2,650.00)	Cleared
01/02/15	COI	Imagemaster LLC	(1,250.00)	Cleared
02/28/15	COI	Rizzetta & Co., Inc.	(30,000.00)	Cleared
02/28/15	COI	Prager & Co., Inc.	(5,000.00)	Cleared
		Total COI:	(395,217.01)	
12/19/14	1	WRA, Inc.	(2,784.60)	Cleared
12/19/14	2	Raysor Transport, Inc.	(480.00)	Cleared
12/19/14	3	Prosser, Inc.	(5,711.81)	Cleared
12/19/14	4	Hopping Green & Sams	(12,465.01)	Cleared
12/19/14	5	RIPA & Associates, LLC	(295,851.38)	Cleared
01/28/15	6	Raysor Transport, Inc.	(390.00)	Cleared
01/28/15	7	Universal Engineering Sciences	(3,395.00)	Cleared
01/28/15	8	Basham & Lucas Design Group, Inc.	(8,040.00)	Cleared
01/28/15	9	RIPA & Associates, LLC	(459,891.82)	Cleared
01/28/15	10	Florida Design Consultants, Inc.	(1,215.00)	Cleared
01/28/15	11	Florida Design Consultants, Inc.	(12,520.75)	Cleared
01/28/15	12	Florida Design Consultants, Inc.	(1,332.50)	Cleared
02/28/15	13	Florida Design Consultants, Inc.	(9,127.50)	Cleared
02/28/15	14	Florida Design Consultants, Inc.	(1,625.00)	Cleared
02/28/15	15	Hopping Green & Sams	(860.04)	Cleared

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014

Construction Account Activity Through March 31, 2017

02/28/15	16	Florida Design Consultants, Inc.	(11,692.75)	Cleared
02/28/15	17	Florida Design Consultants, Inc.	(4,942.50)	Cleared
02/28/15	18	Florida Design Consultants, Inc.	(135.00)	Cleared
02/28/15	19	Florida Design Consultants, Inc.	(3,465.50)	Cleared
02/28/15	20	Hopping Green & Sams	(5,150.62)	Cleared
02/28/15	21	Prosser, Inc.	(3,000.63)	Cleared
02/28/15	22	Raysor Transport, Inc.	(480.00)	Cleared
02/28/15	23	Universal Engineering Sciences	(6,525.00)	Cleared
02/28/15	24	RIPA & Associates, LLC	(1,340,746.34)	Cleared
03/05/15	25	Pasco County BOCC	(7,090.00)	Cleared
03/20/15	26	Basham & Lucas Design Group, Inc.	(7,600.00)	Cleared
03/20/15	27	Florida Design Consultants, Inc.	(22,440.70)	Cleared
03/20/15	28	Florida Design Consultants, Inc.	(620.00)	Cleared
03/20/15	29	Florida Design Consultants, Inc.	(127.00)	Cleared
03/20/15	30	Florida Design Consultants, Inc.	(18,324.50)	Cleared
03/20/15	31	Florida Design Consultants, Inc.	(420.00)	Cleared
03/20/15	32	Hopping Green & Sams	(2,413.06)	Cleared
03/20/15	33	Prosser, Inc.	(2,085.99)	Cleared
06/01/15	33A	Prosser, Inc.(Trustee transposed CR33 payment)	(720.00)	Cleared
03/20/15	34	Raysor Transport, Inc.	(300.00)	Cleared
03/20/15	35	Universal Engineering Sciences	(18,200.00)	Cleared
04/02/15	36	RIPA & Associates, LLC	(1,675,577.43)	Cleared
04/02/15	37	RIPA & Associates, LLC	(209,559.27)	Cleared
04/02/15	38	WRA, Inc.	(2,340.00)	Cleared
04/02/15	39	Prosser, Inc.	(12,548.09)	Cleared
04/07/15	40	Duke Energy, Inc.	(179,219.77)	Cleared
05/31/15	41	Basham & Lucas Design Group, Inc.	(22,100.00)	Cleared
05/31/15	42	Florida Design Consultants, Inc.	(15,257.48)	Cleared
05/31/15	43	Florida Design Consultants, Inc.	(2,225.00)	Cleared
05/31/15	44	Florida Design Consultants, Inc.	(6,450.00)	Cleared
05/31/15	45	Florida Design Consultants, Inc.	(2,164.00)	Cleared
05/31/15	46	Hopping Green & Sams	(895.50)	Cleared
05/31/15	47	Prosser, Inc. (net of CR33A transposition error)	(18,696.28)	Cleared
05/31/15	48	RIPA & Associates, LLC	(1,159,658.93)	Cleared
05/31/15	49	Universal Engineering Sciences	(23,400.00)	Cleared
05/31/15	50	Pasco County BOCC	(4,000.00)	Cleared
05/31/15	51	Florida Dept of Transportation	(2,000.00)	Cleared
05/31/15	52	Pasco County BOCC	(10,000.00)	Cleared
05/31/15	53	Pasco County BOCC	(1,150.00)	Cleared
05/31/15	54	SWFMUD	(2,491.50)	Cleared

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014

Construction Account Activity Through March 31, 2017

06/30/15	55	Basham & Lucas Design Group, Inc.	(9,690.00)	Cleared
06/30/15	56	Florida Design Consultants, Inc.	(17,368.35)	Cleared
06/30/15	57	Florida Design Consultants, Inc.	(2,080.00)	Cleared
06/30/15	58	Florida Design Consultants, Inc.	(10,348.00)	Cleared
06/30/15	59	Florida Design Consultants, Inc.	(1,265.00)	Cleared
06/30/15	60	Florida Design Consultants, Inc.	(2,058.00)	Cleared
06/30/15	61	Hopping Green & Sams	(1,626.00)	Cleared
06/30/15	62	RIPA & Associates, LLC	(871,755.46)	Cleared
06/30/15	63	SR54 Land Associates	(1,399.00)	Cleared
06/30/15	64	Tampa Bay Times	(234.44)	Cleared
06/30/15	65	Universal Engineering Sciences	(13,275.00)	Cleared
06/30/15	66	Universal Engineering Sciences	(1,990.00)	Cleared
06/30/15	67	Pasco County BOCC	(552.00)	Cleared
06/30/15	68	Duke Energy, Inc.	(5,974.38)	Cleared
07/31/15	69	EIP Credit	(49,650.00)	Cleared
07/31/15	70	Asturia CDD	(1,000.00)	Cleared
07/31/15	71	Florida Design Consultants, Inc.	(18,905.75)	Cleared
07/31/15	72	Florida Design Consultants, Inc.	(1,862.00)	Cleared
07/31/15	73	Florida Design Consultants, Inc.	(1,440.00)	Cleared
07/31/15	74	Florida Design Consultants, Inc.	(70.00)	Cleared
07/31/15	74	Florida Design Consultants, Inc.	(3,200.00)	Cleared
07/31/15	76	Florida Design Consultants, Inc.	(30,132.00)	Cleared
07/31/15	77	Hopping Green & Sams	(2,453.08)	Cleared
07/31/15	78	Kompan, Inc.	(36,010.70)	Cleared
07/31/15	79	Prosser, Inc.	(19,000.76)	Cleared
07/31/15	80	RIPA & Associates, LLC	(157,413.29)	Cleared
07/31/15	81	Universal Engineering Sciences	(3,950.00)	Cleared
07/31/15	82	Pasco County BOCC	(4,000.00)	Cleared
07/31/15	83	Suncoast Permit Services	(4,167.50)	Cleared
08/31/15	84	Florida Design Consultants, Inc.	(4,236.22)	Cleared
08/31/15	85	Hopping Green & Sams	(5,876.90)	Cleared
08/31/15	86	RIPA & Associates, LLC	(436,285.85)	Cleared
08/31/15	87	Seaside	(5,365.00)	Cleared
09/30/15	88	Basham & Lucas Design Group, Inc.	(24,260.00)	Cleared
09/30/15	89	Duke Energy, Inc.	(2,280.18)	Cleared
09/30/15	90	Florida Design Consultants, Inc.	(12,595.49)	Cleared
09/30/15	91	Florida Design Consultants, Inc.	(800.00)	Cleared
09/30/15	92	Florida Design Consultants, Inc.	(1,818.00)	Cleared
09/30/15	93	Florida Design Consultants, Inc.	(1,750.00)	Cleared
09/30/15	94	Florida Design Consultants, Inc.	(1,143.00)	Cleared

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014

Construction Account Activity Through March 31, 2017

09/30/15	95	Florida Design Consultants, Inc.	(750.00)	Cleared
09/30/15	96	Florida Design Consultants, Inc.	(9,251.00)	Cleared
09/30/15	97	Hopping Green & Sams	(5,326.41)	Cleared
09/30/15	98	RIPA & Associates, LLC	(47,566.69)	Cleared
09/30/15	99	RIPA & Associates, LLC	(347,618.81)	Cleared
09/30/15	100	Universal Engineering Sciences	(346.50)	Cleared
09/30/15	101	WRA, Inc.	(2,340.00)	Cleared
09/30/15	102	EIP Credit	(42,650.00)	Cleared
09/30/15	103	Pasco County BOCC	(1,897.00)	Cleared
10/01/15	104	EIP Credit	(238,700.00)	Cleared
09/30/15	105	Pasco County BOCC	(26,307.00)	Cleared
09/30/15	106	SWFMUD	(3,105.75)	Cleared
09/30/15	107	Basham & Lucas Design Group, Inc.	(2,406.77)	Cleared
09/30/15	108	CRS Building Corporation	(117,576.00)	Cleared
09/30/15	109	Florida Design Consultants, Inc.	(3,630.00)	Cleared
09/30/15	110	Florida Design Consultants, Inc.	(642.00)	Cleared
09/30/15	111	Florida Design Consultants, Inc.	(11,450.75)	Cleared
09/30/15	112	Hopping Green & Sams	(4,980.23)	Cleared
09/30/15	113	Prosser, Inc.	(47,577.47)	Cleared
09/30/15	114	RIPA & Associates, LLC	(62,927.08)	Cleared
09/30/15	115	Universal Engineering Sciences	(2,445.00)	Cleared
09/30/15	116	ValleyCrest Landscape Development	(106,320.21)	Cleared
11/30/15	117	CRS Building Corporation	(150,837.23)	Cleared
11/30/15	118	RIPA & Associates, LLC	(69,944.67)	Cleared
11/30/15	119	ValleyCrest Landscape Development	(81,885.34)	Cleared
12/04/15	120	Basham & Lucas Design Group, Inc.	(7,459.62)	Cleared
12/04/15	121	Bryant Miller Olive	(2,682.99)	Cleared
12/04/15	122	CRS Building Corporation	(246,866.40)	Cleared
12/04/15	123	Duke Energy, Inc.	(956.64)	Cleared
12/04/15	124	Florida Design Consultants, Inc.	(490.00)	Cleared
12/04/15	125	Florida Design Consultants, Inc.	(32,984.75)	Cleared
12/04/15	126	Florida Design Consultants, Inc.	(1,055.00)	Cleared
12/04/15	127	Hopping Green & Sams	(5,914.68)	Cleared
12/04/15	128	Kompan, Inc.	(45,808.70)	Cleared
12/04/15	129	Prosser, Inc.	(16,083.27)	Cleared
12/04/15	130	Synergy FL formerly Dynamark Systems	(26,110.80)	Cleared
12/04/15	131	Universal Engineering Sciences	(4,564.50)	Cleared
12/08/15	132	RIPA & Associates, LLC	(98,801.63)	Cleared
12/08/15	133	RIPA & Associates, LLC	(143,326.11)	Cleared
12/08/15	134	ValleyCrest Landscape Development	(203,285.22)	Cleared

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014

Construction Account Activity Through March 31, 2017

12/17/15	135	Pasco County BOCC	(1,150.00)	Cleared
01/15/16	136	CRS Building Corporation	(229,558.50)	Cleared
01/16/16	137	RIPA & Associates, LLC	(64,392.30)	Cleared
01/17/16	138	RIPA & Associates, LLC	(164,596.77)	Cleared
01/18/16	139	ValleyCrest Landscape Development	(222,633.98)	Cleared
01/19/16	140	Duke Energy, Inc.	(15,849.39)	Cleared
01/20/16	141	Duke Energy, Inc.	(85,752.36)	Cleared
01/21/16	142	Duke Energy, Inc.	(91,360.83)	Cleared
01/22/16	143	Pasco County BOCC	(51,224.00)	Cleared
02/02/16	144	Micamy Design Studio, LLC	(47,255.00)	Cleared
02/11/16	145	Basham & Lucas Design Group, Inc.	(10,873.97)	Cleared
02/11/16	146	Florida Design Consultants, Inc.	(17,818.64)	Cleared
02/11/16	147	Florida Design Consultants, Inc.	(23,561.83)	Cleared
02/11/16	148	Florida Design Consultants, Inc.	(1,165.00)	Cleared
02/11/16	149	Florida Design Consultants, Inc.	(950.00)	Cleared
02/11/16	150	Florida Design Consultants, Inc.	(2,362.50)	Cleared
02/11/16	151	Hopping Green & Sams	(738.03)	Cleared
02/11/16	152	Prosser, Inc.	(4,109.11)	Cleared
02/11/16	153	RIPA & Associates, LLC	(133,582.57)	Cleared
02/11/16	154	WRA, Inc.	(3,500.00)	Cleared
03/14/17	155	Florida Design Consultants, Inc	(160.00)	Cleared
03/14/17	156	Florida Design Consultants, Inc	(5,532.00)	Cleared
03/14/17	157	Universal Engineering Sciences	(207.34)	Cleared

Total Requisitions: (10,794,390.94)

Total COI and Requisitions: (11,189,607.95)

Capital Projects Fund Balance at March 31, 2017 \$ -

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Custody Construction - Series 2014

Custody Construction Account Activity Through March 31, 2017

Inflows:	Developer Contributions	\$	4,754,875.66
	Total Developer Contributions:		4,754,875.66
		Total Inflows \$	4,754,875.66

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status As of 03/31/17
02/16/16	CUS 155	CRS Building Corporation	\$ (277,142.40)	Cleared
02/16/16	CUS 156	RIPA & Associates, LLC	(682,155.51)	Cleared
02/16/16	CUS 157	Universal Engineering Services	(3,832.50)	Cleared
02/16/16	CUS 158	ValleyCrest Landscape Development	(61,824.60)	Cleared
03/03/16	CUS 159	Basham & Lucas Design Group, Inc.	(900.00)	Cleared
03/03/16	CUS 160	CRS Building Corporation	(448,731.90)	Cleared
03/03/16	CUS 161	Florida Design Consultants, Inc.	(6,712.25)	Cleared
03/03/16	CUS 162	Florida Design Consultants, Inc.	(2,807.67)	Cleared
03/03/16	CUS 163	Florida Design Consultants, Inc.	(672.50)	Cleared
03/03/16	CUS 164	Prosser, Inc.	(3,055.61)	Cleared
03/03/16	CUS 165	RIPA & Associates, LLC	(13,758.97)	Cleared
03/03/16	CUS 166	RIPA & Associates, LLC	(162,753.01)	Cleared
03/03/16	CUS 167	WRA	(725.00)	Cleared
04/08/16	CUS 168	CRS Building Corporation	(469,329.52)	Cleared
04/08/16	CUS 169	RIPA & Associates, LLC	(269,616.62)	Cleared
04/08/16	CUS 170	RIPA & Associates, LLC	(290,457.02)	Cleared
04/08/16	CUS 171	ValleyCrest Landscape Development	(29,156.30)	Cleared
04/15/16	CUS 172	Basham & Lucas Design Group, Inc.	(5,889.40)	Cleared
04/15/16	CUS 173	Florida Design Consultants, Inc.	(8,684.50)	Cleared
04/15/16	CUS 174	Florida Design Consultants, Inc.	(2,810.00)	Cleared
04/15/16	CUS 175	Florida Design Consultants, Inc.	(1,200.00)	Cleared
04/15/16	CUS 176	Florida Design Consultants, Inc.	(3,594.17)	Cleared
04/15/16	CUS 177	Florida Design Consultants, Inc.	(210.00)	Cleared
04/15/16	CUS 178	Hopping Green & Sams	(307.50)	Cleared
04/15/16	CUS 179	Micamy Design Studio, LLC	(61,015.27)	Cleared
04/15/16	CUS 180	Promaxima Manufacturing, LTD	(24,209.22)	Cleared
04/15/16	CUS 181	Prosser, Inc.	(1,010.50)	Cleared
04/15/16	CUS 182	Universal Engineering Services	(16,017.75)	Cleared
05/06/16	CUS 183	CRS Building Corporation	(177,255.87)	Cleared
05/06/16	CUS 184	Florida Design Consultants, Inc.	(4,666.70)	Cleared
05/06/16	CUS 185	Florida Design Consultants, Inc.	(840.00)	Cleared

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Custody Construction - Series 2014

Custody Construction Account Activity Through March 31, 2017

05/06/16	CUS 186	RIPA & Associates, LLC	(422,392.21)	Cleared
05/06/16	CUS 187	RIPA & Associates, LLC	(53,168.25)	Cleared
05/06/16	CUS 188	Synergy FL	(919.10)	Cleared
05/06/16	CUS 189	Transportation Structures, Inc.	(1,425.00)	Cleared
05/06/16	CUS 190	ValleyCrest Landscape Development	(38,254.67)	Cleared
05/06/16	CUS 191	ValleyCrest Landscape Development	(5,943.16)	Cleared
05/06/16	CUS 192	WRA	(2,275.00)	Cleared
05/31/16	CUS 193	Basham & Lucas Design Group, Inc.	(6,075.60)	Cleared
05/31/16	CUS 194	CRS Building Corporation	(235,255.31)	Cleared
05/31/16	CUS 195	Florida Design Consultants, Inc.	(945.00)	Cleared
05/31/16	CUS 196	RIPA & Associates, LLC	(168,576.66)	Cleared
05/31/16	CUS 197	RIPA & Associates, LLC	(340,991.67)	Cleared
05/31/16	CUS 198	Synergy FL	(2,210.98)	Cleared
05/31/16	CUS 199	ValleyCrest Landscape Development	(16,785.11)	Cleared
06/21/16	105R	Pasco County BOCC-Refund	14,637.00	Cleared
06/30/16	CUS200	Florida Design Consultants, Inc.	(3,583.23)	Cleared
06/30/16	CUS201	Florida Design Consultants, Inc.	(1,070.00)	Cleared
06/30/16	CUS202	RIPA & Associates, LLC	(20,770.37)	Cleared
06/30/16	CUS203	RIPA & Associates, LLC	(81,814.18)	Cleared
06/30/16	CUS204	Synergy FL	(9,142.43)	Cleared
06/30/16	CUS205	ValleyCrest Landscape Development	(122,099.19)	Cleared
07/31/16	CUS206	Florida Design Consultants, Inc.	(3,336.01)	Cleared
07/31/16	CUS207	Florida Design Consultants, Inc.	(5,194.60)	Cleared
07/31/16	CUS208	Florida Design Consultants, Inc.	(640.00)	Cleared
07/31/16	CUS209	Florida Design Consultants, Inc.	(875.00)	Cleared
07/31/16	CUS210	Florida Native Nursery's	(35,031.90)	Cleared
07/31/16	CUS211	Hopping Green & Sams	(796.00)	Cleared
07/31/16	CUS212	RIPA & Associates, LLC	(81,299.92)	Cleared
07/31/16	CUS213	ValleyCrest Landscape Development	(62,662.85)	Cleared

Total Requisitions: (4,740,238.66)

Total Outflows: (4,740,238.66)
Transfer Excess Funding to S2016 Custody Account (14,637.00)
Capital Projects Fund Balance at March 31, 2017 \$ (0.00)

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2016

Construction Account Activity Through March 31, 2017

Inflows:	Debt Proceeds	\$	4,682,857.20
	Underwriter Discount		99,700.00
	Total Bond Proceeds:		4,782,557.20
	Interest Income		3,328.30
	Total Inflows	\$	4,785,885.50

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status As of 03/31/17
08/19/16	COI	Underwriter Discount	\$ (99,700.00)	Cleared
08/19/16	COI	Bryant Miller Olive	(34,000.00)	Cleared
08/19/16	COI	Greenberg Traurig	(20,000.00)	Cleared
08/19/16	COI	Nabors Giblin Nickerson	(6,000.00)	Cleared
08/19/16	COI	Hopping Green & Sams	(31,500.00)	Cleared
08/19/16	COI	Rizzetta & Co., Inc.	(5,000.00)	Cleared
08/19/16	COI	Rizzetta & Co., Inc.	(20,000.00)	Cleared
09/01/16	COI	US Bank	(2,650.00)	Cleared
09/01/16	COI	Image Master	(1,250.00)	Cleared
		Total COI:	(220,100.00)	
08/30/16	CR1	Florida Design Consultants, Inc.	(430.00)	Cleared
08/30/16	CR2	Florida Design Consultants, Inc.	(1,648.17)	Cleared
08/30/16	CR3	Florida Design Consultants, Inc.	(16,533.94)	Cleared
08/30/16	CR4	Florida Design Consultants, Inc.	(630.00)	Cleared
08/30/16	CR5	Hopping Green & Sams	(451.00)	Cleared
08/30/16	CR6	Prosser, Inc.	(29.12)	Cleared
08/30/16	CR7	RIPA & Associates, LLC	(256,046.88)	Cleared
08/30/16	CR8	RIPA & Associates, LLC	(56,339.64)	Cleared
08/30/16	CR9	RIPA & Associates, LLC	(402,918.21)	Cleared
09/30/16	CR10	RIPA & Associates, LLC	(1,041,258.55)	Cleared
09/30/16	CR11	Hopping Green & Sams	(554.99)	Cleared
09/30/16	CR12	Florida Design Consultants, Inc.	(562.50)	Cleared
09/30/16	CR13	Florida Design Consultants, Inc.	(16,408.00)	Cleared
10/31/16	CR14	Florida Design Consultants, Inc	(140.00)	Cleared
10/31/16	CR15	Florida Design Consultants, Inc	(3,052.50)	Cleared
10/31/16	CR16	Florida Design Consultants, Inc	(18,965.75)	Cleared
10/31/16	CR17	Hopping Green & Sams	(369.00)	Cleared
10/31/16	CR18	RIPA & associates, LLC	(3,750.00)	Cleared

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2016

Construction Account Activity Through March 31, 2017

10/31/16	CR19	RIPA & associates, LLC	(808,001.55)	Cleared
10/31/16	CR20	Universal Engineering Sciences	(6,105.75)	Cleared
10/31/16	CR21	WRA	(5,775.00)	Cleared
11/29/16	CR22	Hopping Green & Sams	(451.00)	Cleared
11/29/16	CR23	RIPA & associates, LLC	(524,179.42)	Cleared
11/29/16	CR24	Universal Engineering Sciences	(4,179.00)	Cleared
12/13/16	CR25	Arete Industries	(5,850.00)	Cleared
12/13/16	CR26	Florida Design Consultants, Inc	(4,967.25)	Cleared
12/13/16	CR27	Prosser, Inc.	(14.56)	Cleared
01/06/17	CR28	RIPA & Associates, LLC	(629,838.33)	Cleared
01/06/17	CR29	Florida Design Consultants, Inc	(1,017.50)	Cleared
01/06/17	CR31	Florida Design Consultants, Inc	(654.00)	Cleared
01/06/17	CR32	Florida Design Consultants, Inc	(3,822.50)	Cleared
01/06/17	CR33	Florida Design Consultants, Inc	(420.00)	Cleared
01/06/17	CR34	WRA	(725.00)	Cleared
01/25/17	CR35	RIPA & Associates, LLC	(578,224.28)	Cleared
02/07/17	CR36	Arete Industries	(850.00)	Cleared
02/07/17	CR37	Florida Design Consultants, Inc	(8,426.00)	Cleared
02/07/17	CR38	Raysor Transportation Consulting	(8,580.00)	Cleared
02/07/17	CR39	Universal Engineering Sciences	(17,445.75)	Cleared

Total Requisitions: (4,429,615.14)

Total COI and Requisitions: (4,649,715.14)

Capital Projects Fund Balance at March 31, 2017 \$ 136,170.36

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Custody Construction - Series 2016

Custody Construction Account Activity Through March 31, 2017

Inflows:	Developer Contributions	\$	693,858.98
	Excess Funding Transferred from S2014 Custody		14,637.00
	Due from Developer		517,128.76
	Total Inflows:	\$	<u>1,225,624.74</u>

Outflows:

Requisition Date	Requisition Number	Contractor	Amount	Status As of 03/31/17
03/07/17	CUS 40	RIPA & Associates, LLC	\$ (693,858.98)	Cleared
03/01/17	CUS 41	Universal Engineering Sciences	(11,956.91)	A/P
		Total Requisitions:	<u>(705,815.89)</u>	

Retainage Payable	<u>(519,808.85)</u>
Total Outflows:	<u>(1,225,624.74)</u>

Capital Projects Fund Balance at March 31, 2017 \$ **0.00**

Outstanding Contracts:

Basham & Lucas Design Group, Inc. - Amenity Design	\$	5,595.66
Florida Design Consultants Inc. - Phase 2		32,276.80
Florida Design Consultants Inc. - Promenade Parkway Extension		33,068.63
Florida Design Consultants Inc. - Construction Administration		15,014.00
Florida Design Consultants Inc. - Construction Administration		5,840.00
Prosser Inc. - Behnke Ranch Design		2,240.11
RIPA & Associates, LLC. - Asturia Phase 2		535,274.30
Contract Sub Total:		<u>629,309.50</u>

Committed Funds to be Contributed by Developer \$ **629,309.50**

**Asturia Community Development District
Notes to Unaudited Financial Statements
March 31, 2017**

Balance Sheet

1. Trust statement activity has been recorded through 03/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

4. General Fund – Payment for Invoice #FY16-17 in the amount of \$75,896.18 was received in April 2017.
5. General Fund – Payment for Invoice #366-17-01 in the amount of \$74,263.32 was received in April 2017.
6. Debt Service Fund Series 2014– Payment for Invoice #FY16-17 in the amount of \$120,221.74 was received in April 2017.
7. Debt Service Fund Series 2016– Payment for Invoice #366-17-01 in the amount of \$7,009.55 was received in April 2017.