

Astoria
Community Development District

Financial Statements
(Unaudited)

January 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Asturia Community Development District

Balance Sheet

As of 1/31/2016

(In Whole Numbers)

| | General Fund | Debt Service Fund | Capital Projects Fund | Total Governmental Funds | General Fixed Assets Account Group | General Long-Term Debt Account Group |
|--|----------------|-------------------|-----------------------|--------------------------|------------------------------------|--------------------------------------|
| Assets | | | | | | |
| Cash In Bank | 174,116 | 0 | 0 | 174,116 | 0 | 0 |
| Investments | 0 | 1,498,179 | 246,677 | 1,744,855 | 0 | 0 |
| Accounts Receivable | 143,379 | 525,688 | 0 | 669,067 | 0 | 0 |
| Prepaid Expenses | 0 | 0 | 0 | 0 | 0 | 0 |
| Deposits | 8,175 | 0 | 0 | 8,175 | 0 | 0 |
| Due From Other Funds | 0 | 19,945 | 0 | 19,945 | 0 | 0 |
| Amount Available in Debt Service | 0 | 0 | 0 | 0 | 0 | 2,043,812 |
| Amount To Be Provided Debt Service | 0 | 0 | 0 | 0 | 0 | 8,636,188 |
| Fixed Assets | 0 | 0 | 0 | 0 | 10,542,575 | 0 |
| Total Assets | <u>325,669</u> | <u>2,043,812</u> | <u>246,677</u> | <u>2,616,158</u> | <u>10,542,575</u> | <u>10,680,000</u> |
| Liabilities | | | | | | |
| Accounts Payable | 13,979 | 0 | 0 | 13,979 | 0 | 0 |
| Accrued Expenses Payable | 1,500 | 0 | 0 | 1,500 | 0 | 0 |
| Retainage Payable | 0 | 0 | 176,059 | 176,059 | 0 | 0 |
| Deferred Revenue | 0 | 0 | 0 | 0 | 0 | 0 |
| Due To Other Funds | 19,945 | 0 | 0 | 19,945 | 0 | 0 |
| Revenue Bonds Payable--Long Term | 0 | 0 | 0 | 0 | 0 | 10,680,000 |
| Total Liabilities | <u>35,424</u> | <u>0</u> | <u>176,059</u> | <u>211,483</u> | <u>0</u> | <u>10,680,000</u> |
| Fund Equity & Other Credits | | | | | | |
| Beginning Fund Balance | 997 | 2,074,149 | 2,280,375 | 4,355,521 | 10,542,575 | 0 |
| Net Change in Fund Balance | 289,248 | (30,337) | (2,209,758) | (1,950,847) | 0 | 0 |
| Total Fund Equity & Other Credits | <u>290,245</u> | <u>2,043,812</u> | <u>70,618</u> | <u>2,404,675</u> | <u>10,542,575</u> | <u>0</u> |
| Total Liabilities & Fund Equity | <u>325,669</u> | <u>2,043,812</u> | <u>246,677</u> | <u>2,616,158</u> | <u>10,542,575</u> | <u>10,680,000</u> |

See Notes to Unaudited Financial Statements

Astoria Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|---------------------------------------|----------------|----------------|----------------|--------------|--|
| Revenues | | | | | |
| Special Assessments | | | | | |
| Tax Roll | 48,925 | 48,925 | 48,963 | 38 | (0.07)% |
| Off Roll | 304,811 | 304,811 | 304,811 | 0 | 0.00% |
| Total Revenues | 353,736 | 353,736 | 353,774 | 38 | (0.01)% |
| Expenditures | | | | | |
| Financial & Administrative | | | | | |
| Administrative Services | 5,400 | 1,800 | 1,800 | 0 | 66.66% |
| District Management | 18,000 | 6,000 | 6,000 | 0 | 66.66% |
| District Engineer | 10,000 | 3,333 | 1,680 | 1,653 | 83.20% |
| Trustees Fees | 0 | 0 | 2,000 | (2,000) | 0.00% |
| Tax Collector/Property Appraiser Fees | 150 | 0 | 0 | 0 | 100.00% |
| Financial Consulting Services | 3,600 | 1,200 | 6,200 | (5,000) | (72.22)% |
| Accounting Services | 15,600 | 5,200 | 5,200 | 0 | 66.66% |
| Auditing Services | 3,500 | 0 | 2,000 | (2,000) | 42.85% |
| Public Officials Liability Insurance | 4,000 | 4,000 | 2,583 | 1,417 | 35.41% |
| Miscellaneous Expense | 500 | 167 | 0 | 167 | 100.00% |
| Legal Advertising | 3,000 | 1,000 | 84 | 916 | 97.20% |
| Bank Fees | 600 | 200 | 0 | 200 | 100.00% |
| Dues, Licenses & Fees | 175 | 175 | 175 | 0 | 0.00% |
| Miscellaneous Fees | 1,500 | 500 | 0 | 500 | 100.00% |
| Website Fees & Maintenance | 2,200 | 733 | 700 | 33 | 68.18% |
| Legal Counsel | | | | | |
| District Counsel | 30,000 | 10,000 | 9,781 | 219 | 67.39% |
| Security Operations | | | | | |
| Security Services & Patrols | 6,388 | 2,129 | 0 | 2,129 | 100.00% |
| Electric Utility Services | | | | | |
| Utility - Recreation Facilities | 14,583 | 4,861 | 0 | 4,861 | 100.00% |
| Utility-Irrigation | 1,416 | 472 | 0 | 472 | 100.00% |
| Street Lights | 47,970 | 15,990 | 0 | 15,990 | 100.00% |
| Garbage/Solid Waste Control Services | | | | | |
| Garbage - Recreation Facility | 817 | 272 | 0 | 272 | 100.00% |
| Water-Sewer Combination Services | | | | | |
| Utility-Reclaimed Irrigation | 1,670 | 557 | 392 | 164 | 76.50% |
| Stormwater Control | | | | | |

Astoria Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|--|---------------|------------|------------|--------------|---------------------------------|
| Aquatic Maintenance | 17,500 | 5,833 | 1,005 | 4,828 | 94.25% |
| Other Physical Environment | | | | | |
| General Liability Insurance | 2,500 | 2,500 | 775 | 1,725 | 69.00% |
| Property & Casualty Insurance | 20,000 | 6,667 | 1,039 | 5,628 | 94.80% |
| Landscape Maintenance | 75,000 | 25,000 | 12,407 | 12,593 | 83.45% |
| Holiday Decorations | 500 | 167 | 0 | 167 | 100.00% |
| Field Operations | 6,000 | 2,000 | 6,000 | (4,000) | 0.00% |
| Miscellaneous Expense | 250 | 83 | 0 | 83 | 100.00% |
| Road & Street Facilities | | | | | |
| Street/Parking Lot Sweeping | 2,250 | 750 | 0 | 750 | 100.00% |
| Parks & Recreation | | | | | |
| Employee - Salaries | 14,700 | 4,900 | 0 | 4,900 | 100.00% |
| Employee - Payroll Taxes | 985 | 328 | 0 | 328 | 100.00% |
| Employee - Workers Comp | 300 | 100 | 0 | 100 | 100.00% |
| Employee - ADP Fees | 100 | 33 | 0 | 33 | 100.00% |
| Pool Service Contract | 4,667 | 1,556 | 0 | 1,556 | 100.00% |
| Equipment Lease | 21,000 | 7,000 | 0 | 7,000 | 100.00% |
| Pool Permits | 400 | 133 | 0 | 133 | 100.00% |
| Maintenance & Repairs | 250 | 83 | 0 | 83 | 100.00% |
| Cable, Telephone, Fax, Internet | 3,500 | 1,167 | 0 | 1,167 | 100.00% |
| Clubhouse - Facility Janitorial Service | 7,292 | 2,431 | 0 | 2,431 | 100.00% |
| Clubhouse - Facility Janitorial Supplies | 875 | 292 | 0 | 292 | 100.00% |
| Equipment | 100 | 33 | 0 | 33 | 100.00% |
| Window Cleaning | 250 | 83 | 0 | 83 | 100.00% |
| Facility Supplies | 583 | 194 | 0 | 194 | 100.00% |
| Pest Control & Termite Bond | 500 | 167 | 0 | 167 | 100.00% |
| Security System Monitoring & Maintenance | 231 | 77 | 0 | 77 | 100.00% |
| Dog Waste Station Supplies | 100 | 33 | 0 | 33 | 100.00% |
| Office Supplies | 292 | 97 | 0 | 97 | 100.00% |
| Computer Support, Maintenance & Repair | 2,042 | 681 | 0 | 681 | 100.00% |
| Access Control Maintenance & Repair | 150 | 50 | 0 | 50 | 100.00% |
| Contingency | | | | | |
| Miscellaneous Contingency | 250 | 83 | 4,704 | (4,621) | (1,781.60)% |
| Miscellaneous Fees | 100 | 33 | 0 | 33 | 100.00% |

Asturia Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

| | Annual Budget | YTD Budget | YTD Actual | YTD Variance | Percent Annual Budget Remaining |
|--|----------------|----------------|----------------|---------------|--|
| Total Expenditures | <u>353,736</u> | <u>121,145</u> | <u>64,526</u> | <u>56,619</u> | <u>81.76%</u> |
| Excess Revenues Over/(Under) Expenditures | 0 | 232,591 | 289,248 | 56,657 | 0.00% |
| Fund Balance, Beginning of Period | 0 | 0 | 997 | 997 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>232,591</u> | <u>290,245</u> | <u>57,654</u> | <u>0.00%</u> |

Astoria Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

| | <u>Annual Budget</u> | <u>Current Period Actual</u> | <u>Budget To Actual Variance</u> | <u>Budget Percent Remaining</u> |
|---|----------------------|----------------------------------|--------------------------------------|-------------------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 589 | 589 | 0.00% |
| Special Assessments | | | | |
| Tax Roll | 102,312 | 102,312 | 0 | 0.00% |
| Off Roll | 619,512 | 593,178 | (26,335) | (4.25)% |
| Prepayments | 0 | 890,545 | 890,545 | 0.00% |
| Total Revenues | <u>721,824</u> | <u>1,586,623</u> | <u>864,799</u> | <u>119.81%</u> |
| Expenditures | | | | |
| Debt Service Payments | | | | |
| Interest | 621,824 | 346,960 | 274,864 | 44.20% |
| Principal | 100,000 | 1,270,000 | (1,170,000) | (1,170.00)% |
| Total Expenditures | <u>721,824</u> | <u>1,616,960</u> | <u>(895,136)</u> | <u>(124.01)%</u> |
| Excess of Revenues Over (Under) Expenditures | 0 | (30,337) | (30,337) | 0.00% |
| Excess Of Rev./Other Sources Over (Under) Expend./Other Uses | 0 | (30,337) | (30,337) | 0.00% |
| Fund Balance, Beginning of Period | 0 | 2,074,149 | 2,074,149 | 0.00% |
| Fund Balance, End of Period | <u>0</u> | <u>2,043,812</u> | <u>2,043,812</u> | <u>0.00%</u> |

Astoria Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

| | Annual Budget | Current Period Actual | Budget To Actual Variance | Budget Percent Remaining |
|---|-----------------|--------------------------|------------------------------|-----------------------------|
| Revenues | | | | |
| Interest Earnings | | | | |
| Interest Earnings | 0 | 1,080 | 1,080 | 0.00% |
| Total Revenues | <u>0</u> | <u>1,080</u> | <u>1,080</u> | <u>0.00%</u> |
| Expenditures | | | | |
| Other Physical Environment | | | | |
| Improvements Other Than Buildings | 0 | 2,210,837 | (2,210,837) | 0.00% |
| Total Expenditures | <u>0</u> | <u>2,210,837</u> | <u>(2,210,837)</u> | <u>0.00%</u> |
| Excess of Revenues Over (Under) Expenditures | <u>0</u> | <u>(2,209,758)</u> | <u>(2,209,758)</u> | <u>0.00%</u> |
| Excess Of Rev./Other Sources Over (Under) Expend./Other Uses | <u>0</u> | <u>(2,209,758)</u> | <u>(2,209,758)</u> | <u>0.00%</u> |
| Fund Balance, Beginning of Period | 0 | 2,280,375 | 2,280,375 | 0.00% |
| Fund Balance, End of Period | <u><u>0</u></u> | <u><u>70,618</u></u> | <u><u>70,618</u></u> | <u><u>0.00%</u></u> |

**Asturia CDD
Investment Summary
January 31, 2016**

| <u>Account</u> | <u>Investment</u> | <u>Balance as of January 31, 2016</u> |
|---|---|---|
| Hancock Bank Series 2014 Interest A-2 | Federated Prime Obligation | \$ 82 |
| Hancock Bank Series 2014 Reserve A-2 | Federated Prime Obligation | 146,424 |
| Hancock Bank Series 2014 Interest A-1 | Federated Prime Obligation | 163 |
| Hancock Bank Series 2014 Reserve A-1 | Federated Prime Obligation | 281,110 |
| Hancock Bank Series 2014 Principal A-2 | Federated Prime Obligation | 14 |
| Hancock Bank Series 2014 Prepayment A-2 | Federated Prime Obligation | 920,510 |
| Hancock Bank Series 2014 Revenue A-2 | Federated Prime Obligation | 26,343 |
| Hancock Bank Series 2014 Revenue A-1 | Federated Prime Obligation | 123,533 |
| | Total Debt Service Fund Investments | \$ <u>1,498,179</u> |
| Hancock Bank Series 2014 Construction | Federated Prime Obligation | \$ 246,677 |
| | Total Capital Project Fund Investments | \$ <u>246,677</u> |

Astoria Community Development District

Summary A/R Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------------|-----------------------------|------------------------|
| 10/1/2015 | SR 54 Land Associates, LLC | 366-16-01 | <u>143,378.50</u> |
| | | Total 001 - General Fund | 143,378.50 |

Astoria Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 1/1/2016 Through 1/31/2016

| <u>Invoice Date</u> | <u>Customer Name</u> | <u>Invoice Number</u> | <u>Current Balance</u> |
|---------------------|----------------------------|----------------------------------|--------------------------|
| 10/1/2015 | SR 54 Land Associates, LLC | 366-16-01 | <u>525,688.22</u> |
| | | Total 200 - Debt Service Fund | <u>525,688.22</u> |
| Report Balance | | | <u><u>669,066.72</u></u> |

Asturia Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

| <u>Vendor Name</u> | <u>Invoice Date</u> | <u>Invoice Number</u> | <u>Invoice/Credit Description</u> | <u>Current Balance</u> |
|---------------------------------------|---------------------|---------------------------|---|------------------------|
| Asturia CDD | 1/22/2016 | 012216 | Reimburse Const Acct/Meter Fees & Deposits For Gen Fund Exp | 4,408.00 |
| Blue Water Aquatics, Inc. | 1/26/2016 | 20428 | Aquatic Services 01/16 | 335.00 |
| Florida Design Consultants, Inc. | 7/1/2015 | 34468 | Engineering Services 10/15 | 1,260.00 |
| Grau & Associates | 12/1/2015 | 13671 | Audit Services FY14-15 | 2,000.00 |
| Hopping Green & Sams | 1/31/2016 | 86177 | General Counsel 12/15 | 3,382.16 |
| Pasco County Utilities | 1/29/2016 | Pasco Water Summary 12/15 | Pasco Water Summary 12/15 | 205.15 |
| Southern Land Services of SW FL, Inc. | 1/15/2016 | 011516-45 | Mowing ROW's Both Sections/Backslopes/Ponds 01/16 | 2,389.00 |
| | | | Total 001 - General Fund | 13,979.31 |
| Report Balance | | | | 13,979.31 |

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014

Construction/COI Account Activity Through January 31, 2016

| | | | | |
|-----------------|---------------------------------------|----|----------------------|-----------------------------|
| Inflows: | Debt Proceeds | \$ | 10,642,014.53 | |
| | Underwriter Discount | | 239,000.00 | |
| | | | 10,881,014.53 | Total Bond Proceeds: |
| | Interest Income | | 3,410.74 | |
| | Transfer from Revenue Accounts | | 43.22 | |
| | Pasco County Contribution | | 300,000.00 | |
| | | | 11,184,468.49 | Total Inflows \$ |

Outflows:

| Requisition Date | Requisition Number | Contractor | Amount | Status As of 01/31/16 |
|-----------------------------|-------------------------------|-----------------------------------|---------------------|----------------------------------|
| 12/19/14 | COI | Underwriter Discount | \$ (239,000.00) | Cleared |
| 12/19/14 | COI | Bryant Miller Olive | (46,317.01) | Cleared |
| 12/19/14 | COI | Greenberg Trauig | (30,000.00) | Cleared |
| 12/19/14 | COI | Nabors Giblin Nickerson | (6,000.00) | Cleared |
| 12/19/14 | COI | Hopping Green & Sams | (35,000.00) | Cleared |
| 12/19/14 | COI | Trustee Fees - Hancock Bank | (2,650.00) | Cleared |
| 01/02/15 | COI | Imagemaster LLC | (1,250.00) | Cleared |
| 02/28/15 | COI | Rizzetta & Co., Inc. | (30,000.00) | Cleared |
| 02/28/15 | COI | Prager & Co., Inc. | (5,000.00) | Cleared |
| | | Total COI: \$ | (395,217.01) | |
| | | | | |
| 12/19/14 | 1 | WRA, Inc. | \$ (2,784.60) | Cleared |
| 12/19/14 | 2 | Raysor Transport, Inc. | (480.00) | Cleared |
| 12/19/14 | 3 | Prosser, Inc. | (5,711.81) | Cleared |
| 12/19/14 | 4 | Hopping Green & Sams | (12,465.01) | Cleared |
| 12/19/14 | 5 | RIPA & Associates, LLC | (295,851.38) | Cleared |
| 01/28/15 | 6 | Raysor Transport, Inc. | (390.00) | Cleared |
| 01/28/15 | 7 | Universal Engineering Sciences | (3,395.00) | Cleared |
| 01/28/15 | 8 | Basham & Lucas Design Group, Inc. | (8,040.00) | Cleared |
| 01/28/15 | 9 | RIPA & Associates, LLC | (459,891.82) | Cleared |
| 01/28/15 | 10 | Florida Design Consultants, Inc. | (1,215.00) | Cleared |
| 01/28/15 | 11 | Florida Design Consultants, Inc. | (12,520.75) | Cleared |

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014

Construction/COI Account Activity Through January 31, 2016

| | | | | |
|----------|-----|--|----------------|---------|
| 01/28/15 | 12 | Florida Design Consultants, Inc. | (1,332.50) | Cleared |
| 02/28/15 | 13 | Florida Design Consultants, Inc. | (9,127.50) | Cleared |
| 02/28/15 | 14 | Florida Design Consultants, Inc. | (1,625.00) | Cleared |
| 02/28/15 | 15 | Hopping Green & Sams | (860.04) | Cleared |
| 02/28/15 | 16 | Florida Design Consultants, Inc. | (11,692.75) | Cleared |
| 02/28/15 | 17 | Florida Design Consultants, Inc. | (4,942.50) | Cleared |
| 02/28/15 | 18 | Florida Design Consultants, Inc. | (135.00) | Cleared |
| 02/28/15 | 19 | Florida Design Consultants, Inc. | (3,465.50) | Cleared |
| 02/28/15 | 20 | Hopping Green & Sams | (5,150.62) | Cleared |
| 02/28/15 | 21 | Prosser, Inc. | (3,000.63) | Cleared |
| 02/28/15 | 22 | Raysor Transport, Inc. | (480.00) | Cleared |
| 02/28/15 | 23 | Universal Engineering Sciences | (6,525.00) | Cleared |
| 02/28/15 | 24 | RIPA & Associates, LLC | (1,340,746.34) | Cleared |
| 03/05/15 | 25 | Pasco County BOCC | (7,090.00) | Cleared |
| 03/20/15 | 26 | Basham & Lucas Design Group, Inc. | (7,600.00) | Cleared |
| 03/20/15 | 27 | Florida Design Consultants, Inc. | (22,440.70) | Cleared |
| 03/20/15 | 28 | Florida Design Consultants, Inc. | (620.00) | Cleared |
| 03/20/15 | 29 | Florida Design Consultants, Inc. | (127.00) | Cleared |
| 03/20/15 | 30 | Florida Design Consultants, Inc. | (18,324.50) | Cleared |
| 03/20/15 | 31 | Florida Design Consultants, Inc. | (420.00) | Cleared |
| 03/20/15 | 32 | Hopping Green & Sams | (2,413.06) | Cleared |
| 03/20/15 | 33 | Prosser, Inc. | (2,085.99) | Cleared |
| 06/01/15 | 33A | Prosser, Inc.(Trustee transposed CR33 payment) | (720.00) | Cleared |
| 03/20/15 | 34 | Raysor Transport, Inc. | (300.00) | Cleared |
| 03/20/15 | 35 | Universal Engineering Sciences | (18,200.00) | Cleared |
| 04/02/15 | 36 | RIPA & Associates, LLC | (1,675,577.43) | Cleared |
| 04/02/15 | 37 | RIPA & Associates, LLC | (209,559.27) | Cleared |
| 04/02/15 | 38 | WRA, Inc. | (2,340.00) | Cleared |
| 04/02/15 | 39 | Prosser, Inc. | (12,548.09) | Cleared |
| 04/07/15 | 40 | Duke Energy, Inc. | (179,219.77) | Cleared |
| 05/31/15 | 41 | Basham & Lucas Design Group, Inc. | (22,100.00) | Cleared |
| 05/31/15 | 42 | Florida Design Consultants, Inc. | (15,257.48) | Cleared |
| 05/31/15 | 43 | Florida Design Consultants, Inc. | (2,225.00) | Cleared |
| 05/31/15 | 44 | Florida Design Consultants, Inc. | (6,450.00) | Cleared |
| 05/31/15 | 45 | Florida Design Consultants, Inc. | (2,164.00) | Cleared |

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014

Construction/COI Account Activity Through January 31, 2016

| | | | | |
|----------|----|--|----------------|---------|
| 05/31/15 | 46 | Hopping Green & Sams | (895.50) | Cleared |
| 05/31/15 | 47 | Prosser, Inc. (net of CR33A transposition error) | (18,696.28) | Cleared |
| 05/31/15 | 48 | RIPA & Associates, LLC | (1,159,658.93) | Cleared |
| 05/31/15 | 49 | Universal Engineering Sciences | (23,400.00) | Cleared |
| 05/31/15 | 50 | Pasco County BOCC | (4,000.00) | Cleared |
| 05/31/15 | 51 | Florida Dept of Transportation | (2,000.00) | Cleared |
| 05/31/15 | 52 | Pasco County BOCC | (10,000.00) | Cleared |
| 05/31/15 | 53 | Pasco County BOCC | (1,150.00) | Cleared |
| 05/31/15 | 54 | SWFMUD | (2,491.50) | Cleared |
| 06/30/15 | 55 | Basham & Lucas Design Group, Inc. | (9,690.00) | Cleared |
| 06/30/15 | 56 | Florida Design Consultants, Inc. | (17,368.35) | Cleared |
| 06/30/15 | 57 | Florida Design Consultants, Inc. | (2,080.00) | Cleared |
| 06/30/15 | 58 | Florida Design Consultants, Inc. | (10,348.00) | Cleared |
| 06/30/15 | 59 | Florida Design Consultants, Inc. | (1,265.00) | Cleared |
| 06/30/15 | 60 | Florida Design Consultants, Inc. | (2,058.00) | Cleared |
| 06/30/15 | 61 | Hopping Green & Sams | (1,626.00) | Cleared |
| 06/30/15 | 62 | RIPA & Associates, LLC | (871,755.46) | Cleared |
| 06/30/15 | 63 | SR54 Land Associates | (1,399.00) | Cleared |
| 06/30/15 | 64 | Tampa Bay Times | (234.44) | Cleared |
| 06/30/15 | 65 | Universal Engineering Sciences | (13,275.00) | Cleared |
| 06/30/15 | 66 | Universal Engineering Sciences | (1,990.00) | Cleared |
| 06/30/15 | 67 | Pasco County BOCC | (552.00) | Cleared |
| 06/30/15 | 68 | Duke Energy, Inc. | (5,974.38) | Cleared |
| 07/31/15 | 69 | EIP Credit | (49,650.00) | Cleared |
| 07/31/15 | 70 | Asturia CDD | (1,000.00) | Cleared |
| 07/31/15 | 71 | Florida Design Consultants, Inc. | (18,905.75) | Cleared |
| 07/31/15 | 72 | Florida Design Consultants, Inc. | (1,862.00) | Cleared |
| 07/31/15 | 73 | Florida Design Consultants, Inc. | (1,440.00) | Cleared |
| 07/31/15 | 74 | Florida Design Consultants, Inc. | (70.00) | Cleared |
| 07/31/15 | 74 | Florida Design Consultants, Inc. | (3,200.00) | Cleared |
| 07/31/15 | 76 | Florida Design Consultants, Inc. | (30,132.00) | Cleared |
| 07/31/15 | 77 | Hopping Green & Sams | (2,453.08) | Cleared |
| 07/31/15 | 78 | Kompan, Inc. | (36,010.70) | Cleared |
| 07/31/15 | 79 | Prosser, Inc. | (19,000.76) | Cleared |
| 07/31/15 | 80 | RIPA & Associates, LLC | (157,413.29) | Cleared |

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014

Construction/COI Account Activity Through January 31, 2016

| | | | | |
|----------|-----|-----------------------------------|--------------|---------|
| 07/31/15 | 81 | Universal Engineering Sciences | (3,950.00) | Cleared |
| 07/31/15 | 82 | Pasco County BOCC | (4,000.00) | Cleared |
| 07/31/15 | 83 | Suncoast Permit Services | (4,167.50) | Cleared |
| 08/31/15 | 84 | Florida Design Consultants, Inc. | (4,236.22) | Cleared |
| 08/31/15 | 85 | Hopping Green & Sams | (5,876.90) | Cleared |
| 08/31/15 | 86 | RIPA & Associates, LLC | (436,285.85) | Cleared |
| 08/31/15 | 87 | Seaside | (5,365.00) | Cleared |
| 09/30/15 | 88 | Basham & Lucas Design Group, Inc. | (24,260.00) | Cleared |
| 09/30/15 | 89 | Duke Energy, Inc. | (2,280.18) | Cleared |
| 09/30/15 | 90 | Florida Design Consultants, Inc. | (12,595.49) | Cleared |
| 09/30/15 | 91 | Florida Design Consultants, Inc. | (800.00) | Cleared |
| 09/30/15 | 92 | Florida Design Consultants, Inc. | (1,818.00) | Cleared |
| 09/30/15 | 93 | Florida Design Consultants, Inc. | (1,750.00) | Cleared |
| 09/30/15 | 94 | Florida Design Consultants, Inc. | (1,143.00) | Cleared |
| 09/30/15 | 95 | Florida Design Consultants, Inc. | (750.00) | Cleared |
| 09/30/15 | 96 | Florida Design Consultants, Inc. | (9,251.00) | Cleared |
| 09/30/15 | 97 | Hopping Green & Sams | (5,326.41) | Cleared |
| 09/30/15 | 98 | RIPA & Associates, LLC | (47,566.69) | Cleared |
| 09/30/15 | 99 | RIPA & Associates, LLC | (347,618.81) | Cleared |
| 09/30/15 | 100 | Universal Engineering Sciences | (346.50) | Cleared |
| 09/30/15 | 101 | WRA, Inc. | (2,340.00) | Cleared |
| 09/30/15 | 102 | EIP Credit | (42,650.00) | Cleared |
| 09/30/15 | 103 | Pasco County BOCC | (1,897.00) | Cleared |
| 09/30/15 | 104 | EIP Credit | (238,700.00) | Cleared |
| 09/30/15 | 105 | Pasco County BOCC | (26,307.00) | Cleared |
| 09/30/15 | 106 | SWFMUD | (3,105.75) | Cleared |
| 09/30/15 | 107 | Basham & Lucas Design Group, Inc. | (2,406.77) | Cleared |
| 09/30/15 | 108 | CRS Building Corporation | (117,576.00) | Cleared |
| 09/30/15 | 109 | Florida Design Consultants, Inc. | (3,630.00) | Cleared |
| 09/30/15 | 110 | Florida Design Consultants, Inc. | (642.00) | Cleared |
| 09/30/15 | 111 | Florida Design Consultants, Inc. | (11,450.75) | Cleared |
| 09/30/15 | 112 | Hopping Green & Sams | (4,980.23) | Cleared |
| 09/30/15 | 113 | Prosser, Inc. | (47,577.47) | Cleared |
| 09/30/15 | 114 | RIPA & Associates, LLC | (62,927.08) | Cleared |
| 09/30/15 | 115 | Universal Engineering Sciences | (2,445.00) | Cleared |

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014

Construction/COI Account Activity Through January 31, 2016

| | | | | |
|----------|-----|--------------------------------------|--------------|---------|
| 09/30/15 | 116 | ValleyCrest Landscape Development | (106,320.21) | Cleared |
| 11/30/15 | 117 | CRS Building Corporation | (150,837.23) | Cleared |
| 11/30/15 | 118 | RIPA & Associates, LLC | (69,944.67) | Cleared |
| 11/30/15 | 119 | ValleyCrest Landscape Development | (81,885.34) | Cleared |
| 12/04/15 | 120 | Basham & Lucas Design Group, Inc. | (7,459.62) | Cleared |
| 12/04/15 | 121 | Bryant Miller Olive | (2,682.99) | Cleared |
| 12/04/15 | 122 | CRS Building Corporation | (246,866.40) | Cleared |
| 12/04/15 | 123 | Duke Energy, Inc. | (956.64) | Cleared |
| 12/04/15 | 124 | Florida Design Consultants, Inc. | (490.00) | Cleared |
| 12/04/15 | 125 | Florida Design Consultants, Inc. | (32,984.75) | Cleared |
| 12/04/15 | 126 | Florida Design Consultants, Inc. | (1,055.00) | Cleared |
| 12/04/15 | 127 | Hopping Green & Sams | (5,914.68) | Cleared |
| 12/04/15 | 128 | Kompan, Inc. | (45,808.70) | Cleared |
| 12/04/15 | 129 | Prosser, Inc. | (16,083.27) | Cleared |
| 12/04/15 | 130 | Synergy FL formerly Dynamark Systems | (26,110.80) | Cleared |
| 12/04/15 | 131 | Universal Engineering Sciences | (4,564.50) | Cleared |
| 12/08/15 | 132 | RIPA & Associates, LLC | (98,801.63) | Cleared |
| 12/08/15 | 133 | RIPA & Associates, LLC | (143,326.11) | Cleared |
| 12/08/15 | 134 | ValleyCrest Landscape Development | (203,285.22) | Cleared |
| 12/17/15 | 135 | Pasco County BOCC | (1,150.00) | Cleared |
| 01/15/16 | 136 | CRS Building Corporation | (229,558.50) | Cleared |
| 01/16/16 | 137 | RIPA & Associates, LLC | (64,392.30) | Cleared |
| 01/17/16 | 138 | RIPA & Associates, LLC | (164,596.77) | Cleared |
| 01/18/16 | 139 | ValleyCrest Landscape Development | (222,633.98) | Cleared |
| 01/19/16 | 140 | Duke Energy, Inc. | (15,849.39) | Cleared |
| 01/20/16 | 141 | Duke Energy, Inc. | (85,752.36) | Cleared |
| 01/21/16 | 142 | Duke Energy, Inc. | (91,360.83) | Cleared |
| 01/22/16 | 143 | Pasco County BOCC | (51,224.00) | Cleared |

Total Requisitions: \$ (10,542,574.95)

Total COI and Requisitions: \$ (10,937,791.96)

Retainage Payable (176,058.90)

Total Outflows: (11,113,850.86)

Capital Project Fund Balance at January 31, 2016 \$ 70,617.63

ASTURIA
COMMUNITY DEVELOPMENT DISTRICT
Special Assessment Bonds - Series 2014

Construction/COI Account Activity Through January 31, 2016

Outstanding Contracts:

| | | |
|-------------------------------------|----|--------------|
| RIPA 01-1555 | \$ | 711,208.23 |
| RIPA 01-1632 | | 2,008,207.00 |
| Basham & Lucas | | 19,734.25 |
| Florida Design Consultants 506-100F | | 171,589.25 |
| Florida Design Consultants 506-100C | | 950.00 |
| Florida Design Consultants 13-201 | | 13,485.00 |
| Florida Design Consultants 14-107R3 | | 5,840.00 |
| Florida Design Consultants 15-011 | | 8,825.00 |
| Florida Design Consultants 15-001AR | | 43,870.00 |
| Florida Design Consultants 15-001J | | 800.00 |
| Prosser | | 10,415.33 |
| CRS | | 1,332,321.79 |
| ValleyCrest | | 220,233.84 |

Contract Sub Total: 4,547,479.68

Committed Funds to be Contributed by Developer \$ 4,476,862.05

**Astoria Community Development District
Notes to Unaudited Financial Statements
January 31, 2016**

Balance Sheet

1. Trust statement activity has been recorded through 01/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.