

ASTURIA

FISCAL YEAR 2016/2017 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

| | |
|---------------------------------|---------------------|
| TOTAL O&M BUDGET | \$476,776.00 |
| COLLECTION COSTS @ | \$30,432.51 |
| TOTAL O&M ASSESSMENT | \$507,208.51 |

| UNITS ASSESSED | | | | ALLOCATION OF EQUALIZED COSTS | | | ALLOCATION OF STRATIFIED COSTS | | | | |
|-------------------------------|------------|-----------------------------|-----------------|-------------------------------|-----------------|------------|--------------------------------|---------------------|------------|--------------------|---------------------|
| LOT SIZE | O&M | DEBT SERVICE ⁽¹⁾ | | | | EAU FACTOR | TOTAL BUDGET | PER UNIT ASSESSMENT | EAU FACTOR | TOTAL BUDGET | PER UNIT ASSESSMENT |
| | | SERIES 2014 A-1 | SERIES 2014 A-2 | SERIES 2016 A-1 | SERIES 2016 A-2 | | | | | | |
| Single Family 36' TND Phase 1 | 32 | 32 | 7 | 0 | 0 | 1.00 | \$20,342.89 | \$635.72 | 0.65 | \$2,946.54 | \$92.08 |
| Single Family 45' TND Phase 1 | 41 | 41 | 1 | 0 | 0 | 1.00 | \$26,064.33 | \$635.72 | 0.82 | \$4,719.07 | \$115.09 |
| Single Family 55' TND Phase 1 | 57 | 57 | 1 | 0 | 0 | 1.00 | \$36,235.78 | \$635.72 | 1.00 | \$8,018.58 | \$140.67 |
| Single Family 55' Phase 1 | 69 | 69 | 0 | 0 | 0 | 1.00 | \$43,864.36 | \$635.72 | 1.00 | \$9,706.71 | \$140.67 |
| Single Family 65' Phase 1 | 49 | 49 | 0 | 0 | 0 | 1.00 | \$31,150.06 | \$635.72 | 1.18 | \$8,146.47 | \$166.25 |
| Single Family 55' Phase 2 | 126 | 126 | 0 | 0 | 126 | 1.00 | \$80,100.14 | \$635.72 | 1.00 | \$17,725.29 | \$140.67 |
| Single Family 65' Phase 2 | 31 | 31 | 0 | 0 | 31 | 1.00 | \$19,707.18 | \$635.72 | 1.18 | \$5,153.89 | \$166.25 |
| Townhomes Phase 3 | 36 | 36 | 0 | 0 | 0 | 1.00 | \$22,885.76 | \$635.72 | 0.40 | \$2,025.75 | \$56.27 |
| Single Family 36' Phase 3 | 20 | 20 | 0 | 0 | 0 | 1.00 | \$12,714.31 | \$635.72 | 0.65 | \$1,841.59 | \$92.08 |
| Single Family 45' Phase 3 | 25 | 25 | 0 | 0 | 0 | 1.00 | \$15,892.89 | \$635.72 | 0.82 | \$2,877.48 | \$115.09 |
| Single Family 55' TND Phase 3 | 11 | 11 | 0 | 0 | 0 | 1.00 | \$6,992.87 | \$635.72 | 1.00 | \$1,547.45 | \$140.67 |
| Townhomes Phase 4 | 91 | 0 | 0 | 91 | 0 | 1.00 | \$57,850.10 | \$635.72 | 0.40 | \$5,120.64 | \$56.27 |
| Single Family 55' TND Phase 4 | 4 | 0 | 0 | 4 | 0 | 1.00 | \$2,542.86 | \$635.72 | 1.00 | \$562.71 | \$140.67 |
| Single Family 55' Phase 4 | 50 | 0 | 0 | 50 | 0 | 1.00 | \$31,785.77 | \$635.72 | 1.00 | \$7,033.85 | \$140.67 |
| Single Family 65' Phase 4 | 27 | 0 | 0 | 27 | 0 | 1.00 | \$17,164.32 | \$635.72 | 1.18 | \$4,488.87 | \$166.25 |
| TOTAL | 669 | 497 | 9 | 172 | 157 | | \$425,293.62 | | | \$81,914.89 | |

| PER LOT ANNUAL ASSESSMENT | | | | | | |
|---------------------------|--------------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|----------------------|------------|
| TOTAL O&M | 2014 A-1 DEBT SERVICE ⁽²⁾ | 2014 A-2 DEBT SERVICE ⁽⁴⁾ | 2016 A-1 DEBT SERVICE ⁽²⁾ | 2016 A-2 DEBT SERVICE ⁽⁵⁾ | TOTAL ⁽³⁾ | |
| \$727.80 | \$950.00 | \$519.69 | \$0.00 | \$0.00 | \$2,197.49 | \$2,197.49 |
| \$750.81 | \$1,100.00 | \$716.15 | \$0.00 | \$0.00 | \$2,566.96 | \$2,566.96 |
| \$776.39 | \$1,250.00 | \$947.10 | \$0.00 | \$0.00 | \$2,973.49 | \$2,973.49 |
| \$776.39 | \$1,300.00 | \$988.14 | \$0.00 | \$0.00 | \$3,064.53 | \$3,064.53 |
| \$801.97 | \$1,350.00 | \$1,309.50 | \$0.00 | \$0.00 | \$3,461.47 | \$3,461.47 |
| \$776.39 | \$1,300.00 | \$0.00 | \$0.00 | \$1,002.25 | \$3,078.64 | \$3,078.64 |
| \$801.97 | \$1,350.00 | \$0.00 | \$0.00 | \$1,328.20 | \$3,480.17 | \$3,480.17 |
| \$691.99 | \$500.00 | \$0.00 | \$0.00 | \$0.00 | \$1,191.99 | \$1,191.99 |
| \$727.80 | \$950.00 | \$0.00 | \$0.00 | \$0.00 | \$1,677.80 | \$1,677.80 |
| \$750.81 | \$1,100.00 | \$0.00 | \$0.00 | \$0.00 | \$1,850.81 | \$1,850.81 |
| \$776.39 | \$1,250.00 | \$0.00 | \$0.00 | \$0.00 | \$2,026.39 | \$2,026.39 |
| \$691.99 | \$0.00 | \$0.00 | \$500.00 | \$0.00 | \$1,191.99 | \$1,191.99 |
| \$776.39 | \$0.00 | \$0.00 | \$1,250.00 | \$0.00 | \$2,026.39 | \$2,026.39 |
| \$776.39 | \$0.00 | \$0.00 | \$1,300.00 | \$0.00 | \$2,076.39 | \$2,076.39 |
| \$801.97 | \$0.00 | \$0.00 | \$1,350.00 | \$0.00 | \$2,151.97 | \$2,151.97 |

LESS: Pasco County Collection Costs and Early Payment Discount

(\$25,517.62)

(\$4,914.89)

Net Revenue to be Collected

\$399,776.00

\$77,000.00

⁽¹⁾ Reflects the number of total lots with Series 2014 and Series 2016 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2014A-1 and Series 2016A-1 bond issues. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2016 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.

⁽⁴⁾ It is anticipated that the principal portion of the Series 2014 Assessments securing the Series 2014A-2 Bonds will be prepaid in full at or before the time a Platted Unit is conveyed to an end user, although in some instances, the Developer (or other appropriate landowner) may vary the amount of the prepayment to reflect market conditions at the time of conveyance. Annual assessment includes interest only.

⁽⁵⁾ It is expected that the Series 2016A-2 Assessments associated with individual lots will be prepaid at or prior to the conveyance of such lots to End Users. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.